

GE, Altira invest to help Beyond Compliance Inc. expand across North America

Company's software provides asset-intensive energy companies with the tools to comply with regulations

Calgary, Alberta – GE Energy Financial Services, a unit of GE (NYSE: GE), and Altira Group LLC, have invested US \$7 million in Beyond Compliance Inc., a Calgary-based company that provides software to asset-intensive energy companies managing compliance with government regulations.

Altira Group's investment in Beyond Compliance, its second since December 2003, is made through the Altira Technology Fund IV Altira Group LLC. Additional financial details were not disclosed.

For the past seven years, Beyond Compliance Inc. (BCI) has helped utilities and upstream oil and gas companies in Canada track field-based deficiencies and manage corrective action relating to increasing regulatory requirements and worker safety issues.

"The signing of a new US \$7 million financing deal launches BCI into a new phase of expanded markets and enhanced geographical reach," says Ron Visser, CEO. "Investment by such outstanding financial partners is a powerful endorsement of BCI's solution."

Visser, who co-founded BCI in 2000, said the company is committed to making compliance easy and sustainable. With the financial support of GE and Altira, BCI plans to expand beyond its base in Canada to all of North America, especially to US-based upstream oil and gas, pipeline, petrochemical, and electrical utility companies.

The growth is driven by clients making a public commitment to do more to protect their industrial-based workforce and the environment.

GE Energy Financial Services, which invests more than US \$5 billion annually in energy and water projects and companies, said it was attracted by BCI's business model of helping its customers address increasing compliance and safety issues through process and workflow automation. That automation helps track exposure, reduce regulatory risk, and increase the productivity of field workers responsible for conducting audits and inspections.

"We invest in innovative, early-stage companies that are outstanding in what they do, and BCI is just such a case," said Altira President Dirk McDermott. "Our investments are always solidly grounded in integrity and mutual respect, and we're pleased to continue working with BCI."

About Beyond Compliance

Beyond Compliance Inc. was established to help energy companies manage regulatory and corporate compliance by improving the workflow between field operations and corporate office. The company's Integrated Compliance Management System® (ICMS) provides field workers with appropriate tools to improve inefficient paper-based data gathering methods including; production data collection, field inspections, worker competency and safety management, incident tracking, and vendor management. Once collected, data is interpreted and can be made available in real time to help office personnel report deficiencies and manage corrective action.

ICMS® has been proven to improve worker productivity, reduce operations cost and lower business risk as organizations meet or exceed their compliance obligations. It is currently used by several energy producers from very large multi-national firms to small independents.

Beyond Compliance Inc. was founded in 2000, and has offices in Calgary and Houston.

For further information, please visit our website at www.beyondcompliance.com, or contact:

Michael A. Koury

Vice President, Business Development
403.374.3836
mkoury@beyondcompliance.com

Juan Benitez, P.Eng., MBA

Chief Operating Officer
403.374.3838
jbenitez@beyondcompliance.com